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# SECURITIES AND EXCHANGE COMMISSION NEWS DIGEST

(Prepared by the SEC Office of Public Information)

A Daily Summary of  
S.E.C. Activities

(Issue No. 72-151)

FOR RELEASE August 9, 1972

## COMMISSION ANNOUNCEMENT

TRADING SUSPENDED IN TRANS-EAST AIR. The SEC on August 8 ordered the suspension of over-the-counter trading in the common stock of Trans-East Air, Inc., a New York corporation whose principal operating offices are located at Bangor International Airport, Bangor, Maine, for a ten-day period commencing August 8 and continuing through August 17. The Commission took this action at the request of Trans-East because of the uncertainty as to the company's current financial condition and because of certain serious questions raised as to various outstanding loans and lease agreements on which Trans-East is in default. (Rel. 34-9725)

## COURT ENFORCEMENT ACTION

SEC COMPLAINT NAMES U. S. BERYLLIUM, OTHERS. The SEC Denver Regional Office announced on July 31 the filing of a complaint in Federal District Court in Denver, Colorado, seeking to enjoin U. S. Beryllium Corporation, Pueblo, Colorado, Cloyd M. Smith and Charles R. Rudolph, doing business as Beryllium International, Inc., of Washington, D. C., Cloyd M. Smith and Mrs. Cloyd M. Smith (also known as Margarita De Satorra, Alguare) of Alexandria, Virginia, Charles R. Rudolph, Bethesda, Maryland, William Blum, Jr., Washington, D. C., Donald H. Peaker, Pueblo, Colorado, Rexford L. Mitchell, Rocky Ford, Colorado, and The First National Bank of Pueblo, Colorado. An injunction is sought against all defendants from violating the registration provisions of the Securities Act, and against all defendants, except Blum, from violating the antifraud provisions of the Federal securities laws in the offer and sale of common stock of U. S. Beryllium Corporation and Beryllium International, Inc. (LR-5490)

## INVESTMENT COMPANY ACT RELEASES

PASCO, INC. The SEC has issued an order cancelling a hearing on an application filed by PASCO, Inc., and permitting withdrawal of the application. The application had sought an order declaring that PASCO was not an investment company, or exempting it from all provisions of the Act. The application became moot since PASCO subsequently registered under the Act. (Rel. IC-7316)

PROVIDENT COMMON STOCK FUND. The SEC has issued an order declaring that Provident Common Stock Fund, Philadelphia, Pa., has ceased to be an investment company as defined in the Act. (Rel. IC-7314)

PROVIDENT BALANCED FUND. The SEC has issued an order declaring that Provident Balanced Fund, Philadelphia, Pa., has ceased to be an investment company as defined in the Act. (Rel. IC-7315)

FINANCIAL FUTURE FUND, INC. The SEC has issued a notice giving interested persons until August 31 to request a hearing upon an application by Financial Future Fund, Inc., Denver mutual fund, for an order declaring that it has ceased to be an investment company. According to the application, the Fund has no shareholders, no assets or liabilities, and no present intention of making a public offering. (Rel. IC-7317)

## HOLDING COMPANY ACT RELEASES

ALABAMA POWER COMPANY. The SEC has issued a notice giving interested persons until August 25 to request a hearing regarding application by Alabama Power Company, Birmingham subsidiary of The Southern Company, to issue and sell at competitive bidding \$65,000,000 principal amount of first mortgage bonds to mature not less than 5 years and not more than 30 years from issuance. Proceeds from the proposed transaction together with funds from other sources will be applied by Alabama to finance its 1972 construction program (estimated at \$259,000,000), to pay short-term promissory notes and commercial paper, and for other lawful purposes. (Rel. 35-17663)

MICHIGAN CONSOLIDATED GAS COMPANY. The SEC has issued a notice giving interested persons until August 25 to request a hearing regarding a proposal of Michigan Consolidated Gas Company, Detroit subsidiary of American Natural Gas Company, to issue and sell to a group of six banks and a trust department of a bank unsecured promissory notes in a total principal amount not exceeding \$30,000,000 and which mature August 31, 1973. The proceeds will be applied by Michigan Consolidated to partially finance its 1972 construction program (estimated at \$72,000,000). (Rel. 35-17666)

OVER

SECURITIES ACT REGISTRATIONS

CONTROL DATA CORPORATION, 8100 34th Ave. South, Minneapolis, Minn. 55420, filed a registration statement on August 2 seeking registration of 1,200,000 shares of common stock, to be offered for public sale (\* at \$70.50 per share maximum) through underwriters headed by Hornblower & Weeks-Hemphill, Noyes. The company is engaged in the production and sale of digital computing systems, peripheral equipment and services and supplies and, through a subsidiary, in the finance business. Net proceeds of its stock sale will be applied to the reduction of bank borrowings. (File 2-45245)

ADRS FOR UNION PLATINUM MINING CO. First National City Bank, 111 Wall St., New York 10015, filed a registration statement on August 3 seeking registration of 100,000 American Depositary Receipts for ordinary shares of Union Platinum Mining Company Limited, a South African company. (File 2-45251)

ADRS FOR LONRHO LTD. Morgan Guaranty Trust Company of New York, 23 Wall St., New York 10015, filed a registration statement on August 3 seeking registration of 100,000 American Depositary Receipts for ordinary shares of Lonrho Limited, a British corporation. (File 2-45256)

CINCINNATI FINANCIAL CORPORATION, 2934 Central Parkway, Cincinnati, Ohio 25225, filed a registration statement on August 3 seeking registration of 225,000 shares of common stock, to be offered for public sale (\*at \$35 per share maximum) through underwriters headed by The First Boston Corporation, 20 Exchange Place, New York, N. Y. The company is engaged through a subsidiary in the automobile, fire and casualty business. Of the net proceeds of its stock sale, \$4,000,000 will be invested as additional equity capital in its insurance subsidiary and the balance used for other corporate purposes. (File 2-45257)

BRADFORD COMPUTER & SYSTEMS, INC., 1700 Broadway, New York, N. Y. 10019, filed a registration statement on August 3 seeking registration of 609,257 shares of common stock issuable upon exercise of options held by or issuable to employees or former employees. (File 2-45258)

IDAHO POWER COMPANY, 1220 Idaho St., P. O. Box 70, Boise, Idaho 83707, filed a registration statement on August 3 seeking registration of \$30 million of first mortgage bonds, and 150,000 preferred shares (\$100 par) to be offered for public sale at competitive bidding. Net proceeds will be used for payment of short-term bank loans (estimated to be \$46,400,000) made for interim financing of new construction. Construction expenditures are estimated at \$59,275,000 for 1972. (File 2-45260)

PEASE & ELLIMAN REALTY TRUST (the Trust), 405 Park Ave., New York 10022, filed a registration statement on August 3 seeking registration of 1,000,000 shares of beneficial interest with warrants to purchase 1,000,000 shares of beneficial interest, to be offered for public sale in units, each consisting of one share and one warrant. The offering is to be made at \$20 per unit through underwriters headed by Weis, Voisin & Co., Inc., 17 Battery Place North, New York 10004. The Trust intends to invest primarily in equity ownership of selected income producing properties. Realty Advisors Inc. is investment adviser. (File 2-45261)

COMMUNICATIONS PROPERTIES, INC., City National Bank Bldg., Austin, Tex. 78701, filed a registration statement on August 4 seeking registration of 863,000 shares of common stock, of which 750,000 are to be offered for public sale by the company and 113,000 (being outstanding shares) by the holders thereof. The offering is to be made (\* at \$12 per share maximum) through underwriters headed by Shearson, Hammill & Co. Inc., 14 Wall St., and New York Securities Co. Inc., One New York Plaza, both of New York City. The company is engaged primarily in owning and operating cable television systems. Of the net proceeds of its stock sale, \$4.5 million will be used for construction of CATV systems in five cities and the balance for working capital and other corporate purposes. (File 2-45262)

HARMON INDUSTRIES, INC., Route No. 1, Grain Valley, Mo. 64029, filed a registration statement on August 4 seeking registration of 150,000 shares of common stock, of which 106,000 are to be offered for public sale by the company and 44,000 (being outstanding shares) by the holders thereof. The offering is to be made (\* at \$11 per share maximum) through underwriters headed by Stifel, Nicolaus & Co. Inc., 314 North Broadway, St. Louis, Mo. 63102. The company is primarily engaged in the production and distribution of electronic signal and communications systems and grade-crossing hardware for the railroad industry and in the manufacture and sale of travel trailers. Of the net proceeds of its stock sale, \$400,000 will be used to retire short-term indebtedness and the balance for working capital and other corporate purposes. (File 2-45263)

FILTER DYNAMICS INTERNATIONAL, INC., 18451 Euclid Ave., Cleveland, Ohio 44112, filed a registration statement on August 4 seeking registration of 600,000 shares of common stock, of which 309,459 are to be offered for public sale by the company and 270,991 (being outstanding shares) by the holders and 19,550 (issuable upon exercise of warrants) by the recipients thereof. The offering is to be made (\* at \$29 per share maximum) through underwriters headed by Hallgarten & Co., 44 Wall St., New York 10005. The company is engaged in the manufacture and sale of automotive replacement parts and accessories. Net proceeds will be used to pay short-term loans and for working capital and other corporate purposes. (File 2-45265)

**SIGMA INTERNATIONAL, LTD.**, 3500 Dekalb St., St. Louis, Mo. 63118, filed a registration statement on August 3 seeking registration of 700,000 outstanding shares of common stock, to be offered for public sale by the holders thereof. The offering is to be made (\* at \$23 per share maximum) through underwriters headed by Goldman, Sachs & Co., 55 Broad St., New York, N. Y. The company is principally engaged in the production and marketing of a wide variety of biochemical and organic products used in life science research and in the diagnosis of diseases. (File 2-45248)

**STOCK PLANS FILED.** The following have filed Form S-8 registration statements with the SEC seeking registration of securities to be offered pursuant to employee stock and related plans:

Teleflex Incorporated, North Wales, Pa. (File 2-45231) - 71,696 shares  
 Anthony Industries, Inc., South Gate, Calif. (File 2-45233) - 125,000 shares  
 Western Pacific Industries, Inc., San Francisco, Calif. (File 2-45236) - 200,000 shares  
 MPS International Corp., New York, N. Y. (File 2-45237) - 51,809 shares  
 Schiller Industries Inc., Warren, Mich. (File 2-45106) - 150,000 shares

#### MISCELLANEOUS

**OVER-THE-COUNTER REGISTRATIONS REPORTED.** The following issuers of securities traded over-the-counter have filed registration statements with the Commission pursuant to requirements of Section 12(g) of the Securities Exchange Act (companies which currently file annual and other periodic reports with the SEC are identified by "\*\*\*"):

NO.	O- REGISTRANT	LOCATION
6263	Diamondhead Corp**	Mountainside, NJ
6264	Compusamp, Inc**	New York City, NY
6265	Multimedia, Inc**	Greenville, N.C.
6266	Sunshine Jr Stores, Inc**	Panama City, FL
6267	Hannaford Bros Co**	Portland, ME
6268	Southwest Airlines Co**	Dallas, TX
6269	Service Merchandise Co, Inc**	Nashville, TN
6270	Penn General Agencies**	New York, NY
6271	Coca Cola Bottling Co of Mid-America, Inc**	Kansas City, MO
6272	Datum, Inc**	Anaheim, CA
6273	Laser Link Corp**	Woodbury, NY
6274	Wabern Packaging Ind., Inc**	New York, NY
6275	Winport Mfg. Co Inc**	New York, NY
6277	Waste Management, Inc**	Oak Brook, IL
6278	Doe Spun, Inc	York, PA
6280	Century Telephone Enterprises Inc**	Montoe, PA
6281	Conoco Exploration Ltd**	Ponca City. OK

**RECENT FORM 8-K FILINGS.** The companies listed below have filed Form 8-K reports for the month indicated, responding to the item on the 8-K Form numbered in the parentheses. Photocopies may be purchased from the Commission's Public Reference Section (in ordering, please give month and year of report). An invoice will be included with the requested material when mailed. (An index of the captions of the several items of the form was included in the August 3 News Digest.)

#### 8K Reports for April 1972

Continental Investment Corp (3)	1-6735-2	Danmont Corp. Mar 72 (2,13,14)	0-6342-2
Diversified Mortgage Investors (3)	1-6149-2	Diamond Shamrock Corp (11)	1-3638-2
RPM, Inc. Mar (7)	0-5132-2	NB Corp. (4,7,11)	0-4534-2
Southern National Corp May 72 (4,7,14)	0-4641-2	Robo-Wash Inc. (13,14)	0-3457-2
Altamil Corp. (13,14)	1-4834-2		
CMI Investment Corp. (11,14)	1-6503-2	Automatic Drilling Machines, Inc ( 6,7,13)	0-5602-2
California Portland Cement Co (13)	1-6441-2	Diamond Coal Co (14)	2-42252-2
Century Telephone Enterprises, Inc Mar 72 (2,14)	2-38897-2	Financiere Metropolitan S.A. (7)	2-29641-2
Context Industries, Inc. (2,13)	0-3667-2	Furr's Cafeterias, Inc ( 7,13)	0-4601-2
Oxford Electric Corp (7,13)	1-5518-2		
Real Eight Co., Inc. (12)	1-5504-2		

## 8K Reports for April 1972 Cont'd

Meridian Ind., Inc (2)	1-6755-2	Medic Home Enterprises, Inc (12)	003387-2
Michigan Bell Tel. Co (11)	1-3499-2	Sealectro Corp (13,14)	1-4635-2
Pinkerton's Inc (12,13)	0-3017-2	Telephone Utilities, Inc (7,11,14)	0-873-2
Portec, Inc (11,12,13)	1-500-2	Wagner Electric Corp (11,14)	1-5434-2
Sterchi Bros. Stores, Inc (7)	1-2504-2	Wilson Pharmaceutical & Chemical Corp (3,11,14)	1-5444-2
Texas Intl., Inc (3,13)	1-547-2	AABCO Ind., Inc (3,13)	0-5188-2
Western Electric Co Inc (11)	1-6476-2	Coca Cola Bottling Co of Los Angeles (4,7,8,11,13)	0-606-2
American Natl. Holding Co (11)	0-6027-2	Eltra Corp (Feb. 1972(11,13))	1-1842-2
Dero Ind., Inc (2,13)	1-5994-2	Environmental Pollution Research Corp (1,13,14)	2-35521-2
E Z Paints Corp (12,13)	0-12-2	FPA Corp of Del. (7,13)	1-6830-2
Ideal Basic Ind., Inc (11)	1-4070-2	Liberty Fabrics of NY (11)	1-3595-2
Rentex Services, Inc (7,13) (March 1972)	0-3477-2	C. H. Masland & Sons (2,7,10)	1-5244-2
The Seven Up Co (11,13)	0-2992-2	Metropolitan Greetings Inc (11,14)	1-5988-2
Texas Intl. Airlines, Inc (11,14)	0-334-2	Rio Algom Mines, Ltd (11)	1-4398-2
Trailer Equipment Distrib., Inc (7,14)	0-6161-2		
Union Commerce Corp (7,10,11,13)	1-6904-2		
Unishops, Inc (4,7,8,14)	1-4814-2		
		<u>Amended 8K Reports</u>	
		Gulfstream Land & Development Corp #1 for Oct 71 (13)	1-6838-2
		Land O' Fabrics Inc #1 for 12-31-71	2-40204-2

MISCELLANEOUS

TRADING SUSPENSION CONTINUED. The SEC has ordered the suspension of over-the-counter trading in the securities of LDS Dental Supplies, Inc., for the further ten-day period August 9-18, inclusive.

SECURITIES ACT REGISTRATIONS. Effective August 7: Amarex Funds of Delaware, Inc., 2-44134 (90 days); Biddle Purchasing Co., 2-27205; Columbia Pictures Industries, Inc., 2-43919; Financial Leisure Co., Inc., 2-42702 (90 days); General American Transportation Corp., 2-45011; General Telephone Co. of Florida, 2-45015; Monitor Labs, Inc., 2-42445 (90 days); Multivest Real Estate Fund, Ltd., 2-45044; Northwestern Public Service Co., 2-44324; J. C. Penney Co., Inc., 2-45117; Southern California Edison Co., 2-45046; The Travelers Corp., 2-45018; B.T.B. Corporation, 2-33508 (40 days).

NOTE TO DEALERS. The period of time dealers are required to use the prospectus in trading transactions is shown above in parentheses after the name of the issuer.

\*As estimated for purposes of computing the registration fee.

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